



(Rupees in lacs)

PART I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014	Quarter ended			Nine Months Ended		Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.14
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from operations</b>						
a) Net sales/income from operations	2069	1446	1616	6118	6458	8564
b) Other operating income	23	91	3	140	89	91
<b>Total Income from Operations</b>	<b>2092</b>	<b>1537</b>	<b>1619</b>	<b>6258</b>	<b>6547</b>	<b>8655</b>
<b>2 Expenses</b>						
a) Changes in inventories of traded goods	(151)	203	615	2	324	501
b) Purchases of traded goods	2170	1147	899	5775	5547	7316
c) Employee benefits expense	176	164	202	503	614	742
d) Depreciation and amortisation	9	10	14	31	41	55
e) Other expenses	150	203	225	554	778	998
<b>Total Expenses</b>	<b>2354</b>	<b>1727</b>	<b>1955</b>	<b>6865</b>	<b>7304</b>	<b>9612</b>
<b>3 Profit(+)/Loss(-) from Operations before Other Income, Finance Costs and Exceptional Items</b>	<b>(262)</b>	<b>(190)</b>	<b>(336)</b>	<b>(607)</b>	<b>(757)</b>	<b>(957)</b>
<b>4 Other Income (refer note - 2)</b>	<b>97</b>	<b>11</b>	<b>22</b>	<b>213</b>	<b>50</b>	<b>121</b>
<b>5 Profit(+)/Loss(-) from ordinary activities before Finance Costs and Exceptional Items</b>	<b>(165)</b>	<b>(179)</b>	<b>(314)</b>	<b>(394)</b>	<b>(707)</b>	<b>(836)</b>
<b>6 Finance cost</b>	<b>117</b>	<b>108</b>	<b>132</b>	<b>328</b>	<b>387</b>	<b>511</b>
<b>7 Profit(+)/Loss(-) from ordinary activities after Finance Costs but before Exceptional Items</b>	<b>(282)</b>	<b>(287)</b>	<b>(446)</b>	<b>(722)</b>	<b>(1094)</b>	<b>(1347)</b>
<b>8 Exceptional Items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>9 Profit(+)/Loss(-) from Ordinary Activities before Tax</b>	<b>(282)</b>	<b>(287)</b>	<b>(446)</b>	<b>(722)</b>	<b>(1094)</b>	<b>(1347)</b>
<b>10 Tax Expense (including for earlier period)</b>						
a) Current year	0	0	0	0	0	0
b) Previous year	0	(89)	0	(89)	0	0
<b>11 Net Profit(+)/Loss(-) from Ordinary Activities after tax</b>	<b>(282)</b>	<b>(198)</b>	<b>(446)</b>	<b>(633)</b>	<b>(1094)</b>	<b>(1347)</b>
<b>12 Extraordinary Item</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13 Net Profit(+)/Loss(-) for the period</b>	<b>(282)</b>	<b>(198)</b>	<b>(446)</b>	<b>(633)</b>	<b>(1094)</b>	<b>(1347)</b>
<b>14 Paid up Share Capital</b>						
Equity Share Capital (face value of Rs.10/- each)	995	952	952	995	952	952
Preference Share Capital (face value of Rs.10/- each)	697	590	500	697	500	500
<b>15 Reserves excluding Revaluation Reserves</b>						<b>(21)</b>
<b>16 Earning Per Share (EPS) (of Rs.10/- each) (not annualised)</b>						
Basic and Diluted before and after extraordinary items (Rs.)	(3.13)	(2.26)	(4.69)	(7.13)	(11.49)	(14.32)

**PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014**

A	Particulars of Shareholding	Quarter ended 31.12.2014	Quarter ended 30.09.2014	Quarter ended 31.12.2013	Nine Months Ended 31.12.2014	Nine Months Ended 31.12.2013	Year ended 31.03.14
<b>1 Public shareholding</b>							
	-Number of shares	4644637	4644637	4694739	4644637	4694739	4685637
	-Percentage of shareholding	46.68%	48.79%	49.32%	46.68%	49.32%	49.22%
<b>2 Promoters and promoter group Shareholding</b>							
a) <b>Pledged/Encumbered</b>							
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) <b>Non-encumbered</b>							
	-Number of shares (refer note - 4)	5304963	4874963	4824861	5304963	4824861	4833963
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares(as a % of the total share capital of the company)	53.32%	51.21%	50.68%	53.32%	50.68%	50.78%

Particulars	Quarter ended 31.12.2014
<b>B Investor complaints</b>	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-



*Handwritten signature of Anurag Keshu*

**PAE LIMITED**

Registered office: 69, Tardeo Road, Mumbai - 400 034 • Phone: +91 22 66185799 • Fax: +91 22 66185757 • www.paeltd.com

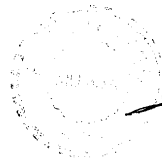
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**Notes:-**

- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on February 06, 2015, and the same have been subjected to a limited review by the statutory auditors of the company.
- 2 Other income includes Rs.88.86 lacs interest receivable under section 234B of the Income Tax Act 1961, as per Bombay High Court order dated November 11, 2014 for the Assessment Years 1993-94, 1994-95, 1996-97.
- 3 The statutory auditors have qualified the carrying cost of Company's investment of Rs.785.66 lacs in its subsidiary, Shurjo Energy Pvt. Ltd. (SEPL). In this regard management is of the opinion that considering the diversification plans in it's activities, no diminution is required in the long term investment in SEPL.
- 4 During the quarter ended December 31, 2014, the Company has converted 4,30,000 11% optionally convertible, cumulative, redeemable preference shares into 4,30,000 Equity Shares of Rs.10/- each at par. Post conversion the paid equity capital of the company is Rs.9,94,96,000 consisting 99,49,600 equity shares of Rs.10/- each. The Company has received the listing approval for the said equity shares on January 20, 2015 and January 22, 2015 for BSE and NSE respectively. The Company has also allotted to the promoters 15,00,000 11% Non-convertible, cumulative, redeemable preference shares of Rs.10/- each at par.
- 5 The Company has only one reportable primary segment, namely "Power Products", hence segment disclosure under Accounting Standard -17 (AS-17) is not required.
- 6 Figures for the corresponding previous period have been regrouped wherever necessary to make it comparable.
- 7 The Results can be viewed on Company website: [www.paeltd.com](http://www.paeltd.com) or BSE website: [www.bseindia.com](http://www.bseindia.com) or NSE website: [www.nseindia.com](http://www.nseindia.com)

Date : February 06, 2015  
Place: Mumbai



For PAE LIMITED

ARVIND R. DOSHI  
CHAIRMAN

## PAE LIMITED

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